

# Tuition Exchange- An Overview

TE Central  
Spring 2024



# Today's Focus

- ▶ What is Tuition Exchange (TE)?
- ▶ What is not TE?
- ▶ Who is an eligible student?
- ▶ What is amount of the TE scholarship?
- ▶ Suggested student TE calendar.
- ▶ Exploring the TE website.
- ▶ Who do I contact for information?



# What is Tuition Exchange (TE)?

- ▶ A scholarship program opportunity for dependents of eligible employees.
- ▶ TE is a non-profit membership organization.
- ▶ The TE Export (home) school is the employee's employer.
- ▶ The TE Import school is where the student is interested in attending.
- ▶ TE Membership allows eligible employee dependents to explore college options beyond their home school.



# What is Tuition Exchange (TE)?

- ▶ TE membership allows eligible employee dependents to explore college options beyond their home school.
- ▶ The Export school (home) defines eligible employees.
  - ▶ Review your staff/faculty handbook for eligibility information.
- ▶ Some schools charge a user fee.
  - ▶ Review the TE website under the school search option for additional information, including if the school charges a fee and the amount.
- ▶ It is the family's responsibility to be aware of all scholarship requirements – initial and continuing.



# What Tuition Exchange (TE) is not!

- ▶ TE is not an employee benefit.
- ▶ TE scholarships are very competitive.
- ▶ Not all students will be selected.
- ▶ There are no guarantees in the TE program.
- ▶ Not all schools provide TE scholarship opportunities for all programs.
- ▶ TE scholarships at the graduate level are not available for employee children.
- ▶ It is the family's responsibility to be aware of all scholarship requirements – initial and continuing.



# Who is an eligible student?

- ▶ The Export school (employer) defines an eligible student.
- ▶ Rules of thumb include:
  - The eligible employee claims the student as an IRS tax deduction.
  - The divorce decree specifies that the employee is responsible for college expenses, including tuition.
  - Some schools include as an eligible dependent the employee, spouse, or registered domestic partner – check with your employer.
- ▶ **NOTE:** TE scholarships are available for a first undergraduate degree only.



# What is a TE Import school?

- ▶ TE Import schools are where the student is interested in attending:
  - The student must apply for and be fully admitted to a degree-seeking program.
  - TE Import schools offer and fund TE Scholarships.
  - There are no guarantees that a student will be offered a TE scholarship, even if admitted to the TE Import school.
- ▶ Undergraduate TE scholarships are generally not taxed.
- ▶ Graduate TE scholarships greater than \$5,250 are taxable.



# What is the TE scholarship amount?

- ▶ TE Import schools discount the attending student's tuition:
  - Some schools offer full tuition.
  - Some schools offer other tuition, usually a percentage of tuition.
    - Check the Tuition Exchange website for specifics.
  - Some schools provide the annual set rate:
    - 2024-25 set rate is \$42,000
    - 2025-26 set rate is \$43,000
- ▶ The Import school funds the scholarship.
- ▶ No money is exchanged.
- ▶ Generally, students do not receive other tuition-based funds besides a TE scholarship.





# Suggested Student Calendar



## Decide to Attend School

Students/Family contacts their export school's Tuition Exchange Liaison Officer



## Apply for TE Scholarships

Students/Family fill out applications for TE Scholarships on website for each school they would consider attending.



## Apply to Schools

Students/Family completes application process to attend the schools of choice.



## Apply for Additional Aid

Students/Family completes FAFSA and applies for additional financial aid.



## Not Offered

Occasionally, there is more demand than available spots. Be sure you apply to multiple schools!



## Congratulations

If the student is accepted AND is granted the TE scholarship—get ready for your new adventure!



## Contact School

Notify of your intention to attend and complete enrollment.



## Matriculate

Have a great school experience!



## Not Accepted

In case the student is not accepted to the school, please notify TELO you won't be able to use the TE scholarship.

# Exploring the TE website

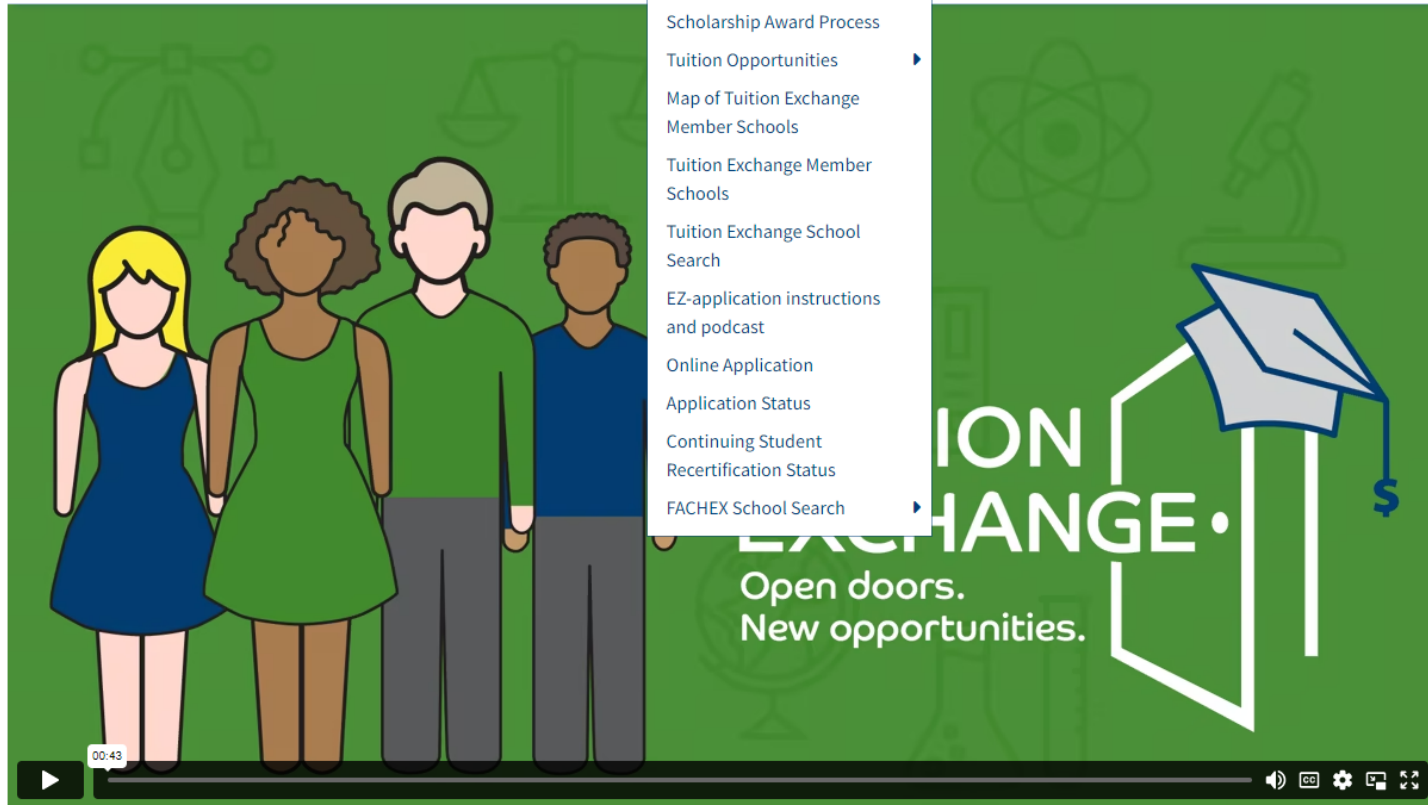
[www.tuitionexchange.org](http://www.tuitionexchange.org)

Select the Families tab





- News
- Scholarship Award Process
- Tuition Opportunities
- Map of Tuition Exchange Member Schools
- Tuition Exchange Member Schools
- Tuition Exchange School Search
- EZ-application instructions and podcast
- Online Application
- Application Status
- Continuing Student Recertification Status
- FACHEX School Search



# Who do I contact for information?

TELO

BOARD

TE SCHOOL LIST

EZ-APP PODCAST

APPLY NOW



- ▶ Exploring employee (Export) eligibility issues.
  - ▶ Contact the TELO (Export) – check out the front page of the TE website and select TE School List.
- ▶ Exploring potential (Import) schools.
  - ▶ Your student contacts the Admissions office for guidance.
- ▶ My student is enrolled, and as the parent, I have questions.
  - ▶ Your student must provide a written agreement with the Export and Import schools for anyone other than the student to gain information.
  - ▶ Federal Education Rights to Privacy Act (FERPA) - <https://studentprivacy.ed.gov/audience/parents-and-students>



# Recap

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